

Table 1: Federal Income Tax Receipts by Income Group

Income Tax Receipts (\$ millions)					
Income Group	1920	1922	1924	1926	1928
Up to \$5,000	\$ 166	\$ 96	\$ 48	\$ 13	\$ 13
\$5,000-\$10,000	\$ 98	\$ 70	\$ 29	\$ 20	\$ 23
\$10,000-\$25,000	\$ 172	\$ 124	\$ 78	\$ 72	\$ 83
\$25,000-\$100,000	\$ 318	\$ 270	\$ 246	\$ 254	\$ 331
\$100,000+	\$ 321	\$ 302	\$ 304	\$ 373	\$ 714
Total	\$ 1,075	\$ 861	\$ 704	\$ 732	\$ 1,164

Table 2: Share of Total Federal Income Taxes Paid by Income Group

Share of Total Federal Income Taxes Paid (%)					
Income Group	1920	1922	1924	1926	1928
Up to \$5,000	15.4%	11.1%	6.8%	1.8%	1.2%
\$5,000-\$10,000	9.1%	8.1%	4.1%	2.8%	2.0%
\$10,000-\$25,000	16.0%	14.4%	11.1%	9.9%	7.1%
\$25,000-\$100,000	29.6%	31.4%	34.9%	34.6%	28.4%
\$100,000+	29.9%	35.0%	43.1%	50.9%	61.3%
Total	100.0%	100.0%	100.0%	100.0%	100.0%

Source: Treasury Department, United States Internal Revenue, Statistics of Income.

1920: <https://www.irs.gov/pub/irs-soi/20soirepar.pdf>

1922: <https://www.irs.gov/pub/irs-soi/22soirepar.pdf>

1924: <https://www.irs.gov/pub/irs-soi/24soirepar.pdf>

1926: <https://www.irs.gov/pub/irs-soi/26soirepar.pdf>

1928: <https://www.irs.gov/pub/irs-soi/28soirepar.pdf>