

Summary of Receipts, Outlays, & Surpluses or Deficits of the Federal Government: 1913 - 1940

Year	Receipts (in millions of dollars)	Outlays (in millions of dollars)	Surplus or Deficit (-) (in millions of dollars)
1913	\$714	\$715	_*
1914	\$725	\$726	_*
1915	\$683	\$746	-\$63
1916	\$761	\$713	\$48
1917	\$1,101	\$1,954	-\$853
1918	\$3,645	\$12,677	-\$9,032
1919	\$5,130	\$18,493	-\$13,363
1920	\$6,649	\$6,358	\$291
1921	\$5,571	\$5,062	\$509
1922	\$4,026	\$3,289	\$736
1923	\$3,853	\$3,140	\$713
1924	\$3,871	\$2,908	\$963
1925	\$3,641	\$2,924	\$717
1926	\$3,795	\$2,930	\$865
1927	\$4,013	\$2,857	\$1,155
1928	\$3,900	\$2,961	\$939
1929	\$3,862	\$3,127	\$734
1930	\$4,058	\$3,320	\$738
1931	\$3,116	\$3,577	-\$462
1932	\$1,924	\$4,659	-\$2,735
1933	\$1,997	\$4,598	-\$2,602
1934	\$2,955	\$6,541	-\$3,586
1935	\$3,609	\$6,412	-\$2,803
1936	\$3,923	\$8,228	-\$4,304
1937	\$5,387	\$7,580	-\$2,193
1938	\$6,751	\$6,840	-\$89
1939	\$6,295	\$9,141	-\$2,846
1940	\$6,548	\$9,468	-\$2,920

* \$500 thousand or less

Source: Office of Management and Budget, Table 1.1:
<https://www.whitehouse.gov/omb/budget/historical-tables/>